



Leicester
City Council

EXTRACT

MINUTES OF THE MEETING OF THE
HOUSING SCRUTINY COMMITTEE

Held: THURSDAY, 20 OCTOBER 2005 at 5.30pm

P R E S E N T :

Councillor Smith- Chair
Councillor Allen (Conservative Spokesperson)
Councillor Bhatti (Labour Spokesperson)

Councillor Hall (for Cllr Lloyd Harris)
Councillor Keeling

Councillor Joshi
Councillor Tessier

ALSO IN ATTENDANCE

Mr George Narraway – Leicester Federation of Tenants Association
Councillor Metcalfe – Cabinet Link Member for Housing

38. THE HOMEBUY SCHEME

The Corporate Director of Housing submitted a report that gave details of the Government's proposals for Councils to offer their Housing Revenue Account (HRA) tenants the option to buy a share of their home, known as the Homebuy scheme.

The Service Director, Resources recommended members not to adopt the scheme at the present time, as it was seen as one that would not prove to be cost-effective, and could have a significantly negative impact on the availability of affordable housing in the City.

Members expressed their concern about the potential effects of the scheme, particularly on the availability of affordable housing as the properties could not be replaced once sold and it was suggested that the City did not have enough affordable housing already.

RESOLVED:

- (1) that the Housing Scrutiny Committee does not wish to adopt the Homebuy Scheme at the present time; and
- (2) that the Housing Scrutiny Committee recommends that Cabinet do not adopt the scheme.

